



MUNICIPAL CREDIT APPLICATION

COMPLETION OF THIS APPLICATION IS NOT A BINDING COMMITMENT

APPLICANT DATA

| | | | | | | |
|---|--|---------|-------|----------------|----------|--------|
| Applicant Legal Name and FEIN # | | | | | | |
| Address | | | City | State | Zip Code | County |
| Person to Contact | | Phone # | Fax # | E-Mail Address | | |
| Person to Contact | | Phone # | Fax # | E-Mail Address | | |
| Current Fleet Size: | | | | | | |
| Has the Municipality ever defaulted or non-appropriated on an obligation? Yes No | | | | | | |
| If Yes, please explain: | | | | | | |
| Will the Municipality issue in excess of \$10 million in tax-exempt obligations during the current fiscal year? | | | | | | |

NEW EQUIPMENT INFORMATION

| | | | | |
|---|-----------------------------|------------------------|-------------|-----------|
| Quantity | Year, Mfg, Model, Body Type | \$ Requested | Replacement | Expansion |
| Quantity | Year, Mfg, Model, Body Type | \$ Requested | Replacement | Expansion |
| Term of Financing (in Years) | | Estimated Closing Date | | |
| Payment Frequency Required (All Payments are In Advance) Annual Semi-Annual Quarterly Monthly | | | | |
| How long has your Municipality been providing the current service? | | | | |
| What Department will be utilizing the equipment? | | | | |
| Is this equipment lease payment included in the current Municipal Budget? | | | | |
| Will this lease payment be made from the Municipal general fund? If not, please explain the source of the payments. | | | | |

RATING AGENCY UNDERLYING BOND RATINGS

| | | | |
|---------------------------|----------------------|---------|-------------|
| Moody's Investors Service | Bond Obligation Type | Contact | Telephone # |
| Standard & Poor's | Bond Obligation Type | Contact | Telephone # |
| Fitch | Bond Obligation Type | Contact | Telephone # |

CERTIFICATION

The undersigned certifies that the above information given for credit purposes is true and correct and authorizes Hoekstra Transportation by credit bureau or investigation agency to investigate the references, statements or other data listed or accompanying the application. The undersigned authorizes all parties contacted to release credit and financial information as a part of said investigation. The undersigned also confirms that the equipment described above is essential to the functions of the municipality or to the services the municipality provides its citizens. Further, the municipality has an immediate need for, and expects to make immediate use of, substantially all such equipment, which need is not temporary or expected to diminish in the foreseeable future. Such equipment will be used by the municipality only for the purpose of performing one or more of the municipality's governmental or proprietary functions consistent with the permissible scope of its authority.

| | | |
|-----------|-------|------|
| Signature | Title | Date |
|-----------|-------|------|